

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors and Management of
SC Association for Volunteer Administration

We have compiled the accompanying statements of assets, liabilities and net assets – cash basis for SC Association for Volunteer Administration (a not-for-profit organization) as of December 31, 2014 and 2013, and the related statements of cash receipts and disbursements for the three-month periods then ended. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, receipts and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Thomas, Watson + Dychar, LLC

February 18, 2015

SC Association for Volunteer Administration
Statements of Assets, Liabilities and Net Assets – Cash Basis
As of December 31,

	2014	2013
Assets		
Current assets		
Cash	\$ 56,962.17	\$ 55,233.57
Total current assets	56,962.17	55,233.57
 Total assets	 \$ 56,962.17	 \$ 55,233.57
 Liabilities and net assets		
Liabilities	\$ -	\$ -
Net assets	56,962.17	55,233.57
 Total liabilities and net assets	 \$ 56,962.17	 \$ 55,233.57

See accompanying selected information and independent accountants' compilation report.

SC Association for Volunteer Administration
Statements of Cash Receipts and Disbursements
For the Three-Month Periods Ended December 31,

	<u>2014</u>	<u>2013</u>
Cash receipts		
Member dues	\$ 15.00	\$ 90.00
Conference registration	600.00	1,420.00
Donations	1,500.00	-
Dividends	678.43	745.48
Total cash receipts	<u>2,793.43</u>	<u>2,255.48</u>
 Cash disbursements		
Postage & shipping	\$ -	\$ 2.12
Conferences & conventions	15.00	961.00
SCAVA meetings	243.25	-
Website development & maintenance	449.00	-
Total cash disbursements	<u>707.25</u>	<u>963.12</u>
 Increase in cash	 <u>\$ 2,086.18</u>	 <u>\$ 1,292.36</u>

See accompanying selected information and independent accountants' compilation report.

SC Association for Volunteer Administration
Selected Information (Substantially All Disclosures Required by Generally Accepted Accounting
Principles are Not Included) to the Financial Statements – Cash Basis
For the Three-Month Periods Ended December 31, 2014 and 2013

Note 1 – Basis of Presentation

The accompanying financial statements have been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under that basis, the only asset recognized is cash, no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because the effects of outstanding dues and registration receipts as of the date of the financial statements are not included in the financial statements.
